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**National Arts Group Holdings Limited**  
**國藝集團控股有限公司**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8228)**

**EXTENSION OF LONG STOP DATE  
RELATING TO DISCLOSEABLE TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
THE ENTIRE ISSUED SHARE IN  
WISE CIRCUIT LIMITED  
INVOLVING ISSUE OF CONSIDERATION SHARES  
UNDER GENERAL MANDATE**

Reference is made to the announcements of National Arts Group Holdings Limited (the “**Company**”) dated 29 November 2021 (the “**Announcement**”), 10 December 2021 and 28 December 2021 in relation to the acquisition of the entire issued share in Wise Circuit Limited. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

According to the Announcement, in the event that any of the conditions of the Acquisition are not fulfilled on or before 31 December 2021 (or such later date as the Vendor and the Company may agree) (the “**Long Stop Date**”), the Sale and Purchase Agreement shall cease and determine and thereafter neither party shall have any obligations and liabilities under the Sale and Purchase Agreement save for any antecedent breaches of the terms thereof.

On 31 December 2021, the Vendor and the Company have agreed to extend the Long Stop Date to 25 February 2022. The Board considers that the extension of the Long Stop Date would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Sale and Purchase Agreement remains unchanged.

By order of the Board  
**National Arts Group Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*

**Chow Kai Weng**  
*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Chow Kai Weng (Chairman and Chief Executive Officer), Mr. Cheng Wang Chun and Mr. Ho Leung Ting, the non-executive Director is Dr. Lam Lee G. and the independent non-executive Directors are Mr. Chui Chi Yun Robert, Mr. Li Kit Chee and Mr. Lam Kwok Hing Wilfred.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.nationalarts.hk](http://www.nationalarts.hk).*