

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1480 OF 2019
and
IN THE SUPREME COURT OF BERMUDA
(COMMERCIAL COURT)
COMPANIES (WINGING UP)
2019: NO. 233

NATIONAL ARTS ENTERTAINMENT AND CULTURE GROUP LIMITED
(IN PROVISIONAL LIQUIDATION FOR RESTRUCTURING PURPOSES)
(THE “COMPANY”)

NOTICE TO CREDITORS OF THE CUT-OFF DATE

Please take notice that the scheme of arrangement of the Company (the “**Scheme**”) has been sanctioned by the Orders granted by the Supreme Court of Bermuda and the High Court of the Hong Kong Special Administrative Region on 13 December 2019 and 6 January 2020, respectively and all conditions precedent under the Scheme have been fulfilled. The Scheme has become effective on 6 March 2020. Pursuant to the Scheme, Mr. Osman Mohammed Arab and Mr. Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited have been appointed as the Scheme Administrators with the powers to act jointly and severally.

Notice is hereby given that the Creditors of the Company (as defined in the scheme document which was previously issued to the Creditors (the “**Scheme Document**”)) are required to submit their respective Notices of Claim together with other documents or other evidence necessary for the purpose of substantiating their Claims on or before 4:00 p.m. at the Cut-Off Date, i.e. 14 April 2020, to the Scheme Administrators at 29th Floor, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong (the “**Office of the Scheme Administrators**”), or in default thereof, they may be excluded from the CB Subscription and the Share Subscription (as defined in the Scheme Document) pursuant to the Scheme. The Notice of Claim is enclosed as Appendix 5 in the Scheme Document or available at the Office of the Scheme Administrators.

Dated this 20 March 2020

Osman Mohammed Arab

Lai Wing Lun

Scheme Administrators

who act without personal liabilities

Presented by RSM Corporate Advisory (Hong Kong) Limited